



Money Market Accounts

This account requires a deposit of \$2,500 to open.

1. Dividends are paid on the last day of the month and are compounded monthly. The first dividend period begins January 1 and concludes on January 31. All other dividend periods follow this pattern.
2. Dividends are paid on all balances, provided a \$2,500 balance is maintained.
3. If the balance falls below \$2,500, dividends will be forfeited for the days in which the balance remains below \$2,500.
4. Dividends are computed on a day in/day out method.
5. The dividend rate on this account is variable and subject to change at any time.
6. The dividend rate is determined by the Board of Directors.
7. No ATM access is permitted.
8. Government Regulation D limits this account to 6 withdrawals and transfers, or a combination of such withdrawals and transfers, per calendar month, by means of a pre-authorized or automatic transfer, or telephonic agreement, or order of instruction. However, unlimited over-the-counter withdrawals are permitted.
9. In accordance with Regulation D, if more than 6 checks clear the account within a calendar month, a fee per check after 6 will be assessed. In the event this becomes a routine problem, the money market account may be closed.
10. The Credit Union is authorized to pay any check signed by the member or any joint owner and to charge all such payments against the shares in the account. It is further agreed that the Credit Union is under no obligation to pay a check that exceeds the fully paid collected share balance in the account. However, if the member or joint owner writes a check that would exceed such balance and results in the account being overdrawn, the Credit Union may, at its option:
 - a. Treat such draft as a request to the Credit Union for an advance from an overdraft protection account, if established. Advances will be made in the amount required to pay the draft.
 - b. Transfer the funds from the member's MasterCard account with appropriate authorization on file with the Credit Union.
 - c. Transfer the funds from any other share account with which the member is an owner or joint owner. There may be a fee for this process.
 - d. Return the check "Non-Sufficient Funds" and collect a fee.
 - e. Pay the check by overdrawing the account and collect a fee.
 - * Members may be eligible to participate in the credit union's Courtesy Pay program. Generally members are eligible if their account receives a direct deposit and the account has been maintained in a satisfactory manner. The Courtesy Pay program allows members to overdraw their account when a check is submitted, up to the amount of their last direct deposit, or \$1500, whichever is less. In this instance, the check(s) will be paid and a fee will be assessed. Members may become ineligible to participate in this program at any time, and without notice. Members electing to not participate in this program should submit a written request to the credit union. In this case, checks will be processed in one of the ways depicted above.
11. The dividend rate on this account is tiered, based on the following tiers: \$2,500, \$10,000, \$25,000.
12. Dividends are paid from current income and available earnings, after required transfers to reserves, at the end of a dividend period.

GENERAL RULES ON CHECKS

1. Paid checks become the property of the Credit Union and will not be returned to the member. A copy can be obtained. Since the actual check is not returned to you, it is suggested that you use personalized checks which provide a duplicate copy of each check written.
2. Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a check.
3. The Credit Union reserves the right to close an account for poor maintenance or abuse, or any reason which the Credit Union deems necessary.
4. Stop Payments: You may place a stop payment on any unpaid check for a minimal fee. The stop payment expires in one year. If you wish to extend this time period, you may place another request after the first one expires.

5. Post-Dated Checks: We reserve the right to pay a post-dated check, even if it is presented before the date on the check. You may ask us not to pay a post-dated check before its date if the check has not already been paid. To do so, you must notify us of a stop payment to expire upon the date of the check, or in one year, whichever is less. There is a fee for this process.
6. Stale-Dated Checks: If a stale-dated check is presented for payment against your account (a check dated more than six months in the past), we may pay the check and charge it to your account. If you do not want us to pay a stale-dated check, you must place a stop payment order on it.
7. All owners of an account will be jointly and severally liable for any overdraft, fees or costs (including reasonable attorneys' fees) which may be charged against the account.
8. Only checks or items approved by the Credit Union may draw against the account.
9. All owners agree to pay the Credit Union a reasonable hourly fee for any audits and/or balancing done on the account at the owner's request. If an error is found that was due to a Credit Union mistake, no fee will be charged.
10. The Credit Union is authorized to supply any endorsement necessary to negotiate an item tendered for this account and is thereafter relieved of any liability in connection with the collection of such item.
11. All owners authorize the reporting of account information to any check or draft reporting agency.
12. Items are paid in the order in which they are received. If multiple checks are presented at the same time, checks are processed in check number order, from lowest to highest.
13. The credit union pays items on a member's account based on the member's Available Balance. An Available Balance may be different than a Current Balance due to check holds or funds being held for a previously authorized debit card transaction.

FOR ADDITIONAL DISCLOSURES, REFER TO THE CREDIT UNION'S GENERAL DISCLOSURE AGREEMENT.